

1. What did American Commercial Lines announce?

- ACL has announced an important step forward in our efforts to position our business for long-term success.
- We have reached an agreement with our lenders on a pre-packaged plan to recapitalize our business, significantly reduce the Company's debt and materially increase its liquidity.
- Under the terms of the plan, ACL will receive \$200 million in new equity capital to support liquidity and investments in the business. In addition, the agreement provides for a reduction of funded debt by approximately \$1 billion.
- As planned and as contemplated by the RSA, to implement this plan, which has the support of a substantial majority of our lenders, we have filed voluntary petitions for reorganization under Chapter 11 of the U.S. Bankruptcy Code.
- The Company's operations are continuing as normal. Upon emergence, ACL will continue to provide customers with competitive and reliable barge transportation services.

2. What is Chapter 11?

- Chapter 11 is a section of the U.S. Bankruptcy Code that allows companies to reorganize their finances while continuing to operate their businesses.

3. Why did ACL file for Chapter 11?

- ACL has built a decades-long industry leadership position through key investments in our fleet and a relentless focus on safe and reliable operations.
- Like many others in our industry, over the last four years, we have been affected by market conditions, the weather and the closure of key areas of the river system for extended periods of time.
- The actions we are now taking will significantly reduce our debt and enable us to devote even more of our resources to competing in today's market.
- At ACL, we are confident in our future and believe that we will emerge as a stronger company.

4. How will the court-supervised process affect day-to-day operations?

- We are continuing to provide reliable, innovative and competitive barge transportation solutions as ACL takes action to address its financial position.
- Our operations are continuing as normal.
- We are as focused as ever on working safely and productively to meet the evolving needs of our customers with both competitive and reliable barge transportation services.
- At ACL, we are confident in our future and believe that we will emerge as a stronger company.

5. What does this mean for suppliers?

- Operations are continuing as normal.
- We are committed to working closely with you and intend to seek to pay in full under normal terms for all goods and services.
- We appreciate your continued support and look forward to continuing to work together so we can achieve our mutual success.

6. Will I be paid for the goods and services I provide to ACL on or after the filing date?

- We intend to seek to pay suppliers in full under normal terms for all goods and services.
- We have received a commitment for debtor-in-possession (DIP) financing consisting of a \$640 million asset based loan ("ABL") and a \$50 million term loan.
- Upon Court approval, the new financing and cash generated from the Company's ongoing operations will be used to pay off the existing ABL, support our business and enable us to meet our obligations during the court-supervised process.
- Invoices for goods and services provided after the filing date should be submitted through the typical accounts payable channels and payments will be processed in accordance with contract terms, if applicable.
- We appreciate your continued support and look forward to continuing to work together so we can achieve our mutual success.

7. Will I be paid for the goods and services I provided to ACL before the filing date?

- We expect to seek Court authority to be able to pay most pre-petition amounts for trade creditors within a few weeks.
- Under the terms of the “pre-packaged” plan, which is subject to Court approval, all general unsecured pre-petition claims will be paid in full.

8. What about goods that were shipped before the Chapter 11 filing and received after the filing?

- In the event goods shipped pre-petition are received post-petition, we expect to pay for such goods in full.

9. Will the Company continue to order goods and services from its suppliers?

- Yes. Operations are continuing as normal.
- We are relying on you to continue providing the products and services we need.
- With your support, we will continue to be an inland barge transportation leader and can drive our mutual success.

10. How can I obtain more information?

- Additional information is available at www.aclrecapitalization.com or by calling our Recapitalization Hotline, toll-free in the U.S., at (877) 425-3088. For calls originating outside of the U.S. please dial (917) 994-8379.
- Court documents and additional information about the court-supervised process can be found at a website administrated by the Company’s claims agent, Prime Clerk, <https://cases.primeclerk.com/acl>.