

1. What did American Commercial Lines announce?

- ACL has announced an important step forward in our efforts to position our business for long-term success.
- We have reached an agreement with our lenders on a pre-packaged plan to recapitalize our business, significantly reduce the Company's debt and materially increase its liquidity.
- Under the terms of the plan, ACL will receive \$200 million in new equity capital to support liquidity and investments in the business. In addition, the agreement provides for a reduction of funded debt by approximately \$1 billion.
- As planned and as contemplated by the RSA, to implement this plan, which has the support of a substantial majority of our lenders, we have filed voluntary petitions for reorganization under Chapter 11 of the U.S. Bankruptcy Code.
- The Company's operations are continuing as normal. Upon emergence, ACL will continue to provide customers with competitive and reliable barge transportation services.

2. What is Chapter 11?

- Chapter 11 is a section of the U.S. Bankruptcy Code that allows companies to reorganize their finances while continuing to operate their businesses.

3. Why did ACL file for Chapter 11?

- ACL has built a decades-long industry leadership position through key investments in our fleet and a relentless focus on safe and reliable operations.
- Like many others in our industry, over the last four years, we have been affected by market conditions, the weather and the closure of key areas of the river system for extended periods of time.
- The actions we are now taking will significantly reduce our debt and enable us to devote even more of our resources to competing in today's market.
- At ACL, we are confident in our future and believe that we will emerge as a stronger company.

4. How will the court-supervised process affect day-to-day operations?

- We are continuing to provide reliable, innovative and competitive barge transportation solutions as ACL takes action to address its financial position.
- Our operations are continuing as normal.
- We are as focused as ever on working safely and productively to meet the evolving needs of our customers with both competitive and reliable barge transportation services.
- At ACL, we are confident in our future and believe that we will emerge as a stronger company.

5. Does ACL have the liquidity to continue operating throughout this process?

- We have sufficient liquidity to run our business.
- We have received a commitment for debtor-in-possession (DIP) financing consisting of a \$640 million asset based loan ("ABL") and a \$50 million term loan.
- Upon Court approval, the new financing and cash generated from the Company's ongoing operations will be used to pay off the existing ABL, support our business and enable us to meet our obligations during the court-supervised process.

6. When do you expect to complete the Chapter 11 process?

- We intend to move through this process quickly. Because we have already negotiated the "pre-packaged" plan with our lenders, we expect to complete the court-supervised process on an expedited basis.

7. What does this mean for customers?

- Our operations are continuing as normal.
- All of our services are available to you and running like they always do, from our barges to our towboats and terminals.
- Our customers remain our top priority. ACL is working safely and meeting the evolving needs of its customers with competitive and reliable barge transportation services.
- We intend to move through this process quickly. Because we have already negotiated the “pre-packaged” plan with our lenders, we expect to complete this process on an expedited basis.
- We appreciate your business, and we remain focused on providing you with the safest, most cost-effective and environmentally friendly barge transportation solutions.

8. How can I obtain more information?

- If you have additional questions, you can continue to reach out to your normal ACL contacts.
- Additional information is available at www.aclrecapitalization.com or by calling our Recapitalization Hotline, toll-free in the U.S., at (877) 425-3088. For calls originating outside of the U.S. please dial (917) 994-8379.